

Weekly News Bulletin

27th March – 1st April 2023

Global alumina demand will remain strong in 2023

Alumina supply from China, the Middle East and Brazil witnessed growth in 2022. China ranked as the largest alumina producer, while Australia was the world's second-largest alumina producer in 2022. The commissioning of new capacities in China and the supply from Brazil remained key sector drivers. Australia countered the offsetting of the alumina deficit caused by operations-related issues at its refineries during 2022. In the short-term, demand for alumina and alumina prices will continue to be influenced by the need for primary aluminium and the slowing of global economic growth in 2023.

Read More <https://www.alcircle.com/news/global-alumina-demand-will-remain-strong-in-2023-92382>

Source <https://www.alcircle.com/> 27/03/2023

Govt may sell Balco stake next fiscal year

The government of India is likely drawing up to sell its remaining stake in Bharat Aluminium Company Ltd (Balco) in the next financial year, as per reported by a media house.

Read More <https://mnacritique.mergersindia.com/news/govt-may-sell-balco-stake-next-fiscal-year/>

Source <https://mnacritique.mergersindia.com/> 27/03/2023

Trimet and Nexans target aluminium scrap in power cables

Trimet and Nexans have developed a material with recycled aluminium content for the production of aluminium rod used in electrical cables.

Read More <https://recyclinginternational.com/business/trimet-and-nexans-target-aluminium-scrap-in-power-cables/52726/>

Source: <https://recyclinginternational.com/> 28/03/2023

US Asks For Unlikely Exemption From EU Carbon Border Levy For Aluminium, Other Metals

The United States government is appealing to the European Union to be exempt from its carbon border levy this week, a move that experts say is likely to throw a wrench in talks for an overarching agreement on imports of aluminium and other metals.

Read More <https://aluminiuminsider.com/us-asks-for-unlikely-exemption-from-eu-carbon-border-levy-for-aluminium-other-metals/>

Source <https://aluminiuminsider.com/> 28/02/2023

Goyal Aluminiums plans Rs 200 cr investment to set up EV plant in UP

Goyal Aluminiums has plans to invest Rs 200 crore to set up an electric vehicle (EV) manufacturing plant in Uttar Pradesh. The company has been allotted 4,000 square metre land from the Greater Noida Industrial Development Authority (GNIDA) for the project

Read more at: https://economictimes.indiatimes.com/industry/renewables/goyal-aluminiums-plans-rs-200-cr-investment-to-set-up-ev-plant-in-up/articleshow/99084487.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

Source Economic Times 29 March 2023

CNBC TV18

[Aluminium — a leader's take on exploring its potential to make it a green metal](#) (Click to read full story)

Date: March 29, 2023

Keyword: Pragun Jindal Khaitan, Vice Chairman and Managing Director, Jindal Aluminium

As aluminium caters to diverse industrial needs, it currently emerges as a valuable metal that holds immense strategic significance for economic progress and sustainability. And, as a metal that can be continuously recycled and reused, it can only be put to sustainable use through innovation, writes Pragun Jindal Khaitan, Vice Chairman and Managing Director, Jindal Aluminium.

Oil Price

[Power Shortages Disrupt Aluminum Production In South China](#) (Click to read full story)

Date: March 29, 2023

Keyword: Aluminium Industry

China's aluminium production faces a "touch and go" situation once again. In this case, the problem is mainly due to a power supply crisis in the southwest area of the country. The Yunnan province, the aluminium manufacturing hub of southern China, is reducing production of the metal due to a severe water shortage. This shortage has, in turn, hampered the area's hydroelectric power supply. Currently, the impact this will have on the global aluminium price remains unknown.

Oil Price

[Maximum aluminium purity for the Circular Economy](#) (Click to read full story)

Date: March 29, 2023

Keyword: Aluminium Industry

This requires recycling materials flows that have as high and as consistent a quality as possible. It is only with efficient sorting technology that resources can be continually recycled. The Steinert XSS T uses X-ray transmission (or XRT for short) to reliably achieve extremely high purity levels when recycling aluminium. EVO 5.0 is the latest evolutionary stage. Several customers explain here why they are so impressed with the equipment.

Hindu Business Line

[MCX-Aluminium: Hold on to the long positions](#) (Click to read full story)

Date: March 30, 2023

Keyword: Aluminium Industry

After a fall in prices, Aluminium futures (continuous contract) have become range-bound. The contract on MCX has largely been oscillating between ₹202 and ₹205 for the last couple of weeks.